

MINUTES

NONPUBLIC POSTSECONDARY EDUCATION COMMISSION

October 6, 2014

1:15 P.M.

Pursuant to notice, the Quarterly Meeting of the Nonpublic Postsecondary Education Commission was held at 2082 East Exchange Place, Azalea Room, Tucker, Georgia 30084.

MEMBERS PRESENT:	Lee Todd	3 rd Congressional District
	Deb Wade	4 th Congressional District
	Corinna Magelund	5 th congressional District
	Shelley Nickel	6 th Congressional District
	Toby Hinton	7 th Congressional District
	Holly Kirbo	8 th Congressional District
	Martha Nesbitt	9 th Congressional District
	Ryan Worsley	10 th Congressional District
	Arthur Vaughn	11 th Congressional District
	Norma Nunez-Cortes	12 th Congressional District
	Karen Gilbert	13 th Congressional District
Alexander Whitaker	14 th Congressional District	

MEMBERS ABSENT:	Trey Childress	AT LARGE
	Victoria Agyekum	1 st Congressional District
	Milton Raven, Sr.	2 nd Congressional District

STAFF PRESENT:	Dr. William C. Crews	Executive Director
	Shirlene Mitchell	Office Manager
	Dr. Carl G. Camann	Deputy Director
	Laura Vieth	Standards Administrator
	Magda Rivers	Standards Administrator

VISITORS:	Janel Davis	Atlanta Journal Constitution Reporter
	Ted Beck	University System of Georgia

1. INVOCATION

Ryan Worsley gave the Invocation.

2. RECOGNITION OF VISITORS

Janel Davis with the Atlanta Journal Constitution and Ted Beck of the University System of Georgia was present.

After recognition of the visitors and due to a newly appointed Board of Commissioners, an election was held to vote for a new Chair and Vice Chair.

3. SPECIAL ELECTION OF CHAIR

Corinna Magelund nominated Shelley Nickel for position of Chair of the Nonpublic Postsecondary Education Commission for FY2015, going forward. Upon unanimous vote it was **RESOLVED**, that Shelley Nickel serves as Chair of the Nonpublic Postsecondary Education Commission for FY2015, going forward.

Shelley Nickel accepted the position as Chair.

4. SPECIAL ELECTION OF VICE CHAIR

Corinna Magelund nominated Martha Nesbitt for the position of Vice Chair of the Nonpublic Postsecondary Education Commission for FY15, going forward. Upon unanimous vote it was **RESOLVED**, that Martha Nesbitt serves as Vice Chair of the Nonpublic Postsecondary Education Commission for FY2015, going forward.

Martha Nesbitt accepted the position as Vice Chair.

5. APPROVAL OF AGENDA

Arthur Vaughn made a motion to adopt the Agenda for the October 6, 2014, Quarterly Commission Meeting of the Nonpublic Postsecondary Education Commission. The motion was seconded by Holly Kirbo.

Upon unanimous vote it was **RESOLVED**, that the Agenda for the October 6, 2014 meeting be adopted.

6. APPROVAL OF MINUTES

Shelley Nickel made a motion to adopt the Minutes from the July 14, 2014 Quarterly Commission Meeting of the Nonpublic Postsecondary Education Commission. The motion was seconded by Norma Nunez-Cortes.

Upon unanimous vote it was **RESOLVED**, that the Minutes from the July 14, 2014 Quarterly Commission Meeting of the Nonpublic Postsecondary Education Commission be adopted.

7. NPEC Quarterly Report – Financial Report Ending September 30, 2014

Dr. William C. Crews, Executive Director, discussed the Regular Operating Budget financials for quarter ending September 30, 2014.

Dr. Crews pointed out why the “Real Estate Rental” reflected 0% spent for the first quarter. The Governor’s Office of Planning and Budget (OPB) through working with the Georgia Student Finance Commission (GSFC), opted not to charge rent to NPEC this fiscal year.

No approval required.

8. Election of the Tuition Guaranty Trust Fund Board of Trustee Members

Corinna Magelund nominated Shelley Nickel to serve as Chair for the Tuition Guaranty Trust Fund Board of Trustees and nominated Martha Nesbitt as the Vice Chair.

Upon unanimous vote it was **RESOLVED**, that **Shelley Nickel serves as Chair** for the Tuition Guaranty Trust Fund Board of Trustees and **Martha Nesbitt serves as Vice Chair**.

Shelley Nickel accepted the position as Chair for the Tuition Guaranty Trust Fund Board of Trustees.

Martha Nesbitt accepted the position as Vice Chair for the Tuition Guaranty Trust Fund Board of Trustees

The additional members nominated to be Board of Trustees for the Tuition Guaranty Trust Fund were:

Deb Wade - Representing Non-degree Granting institutions
Toby Hinton - Representing Degree Granting institutions
Corinna Magelund – Serve as fifth member

Upon unanimous vote it was **RESOLVED**, that Deb Wade, Toby Hinton and Corinna Magelund serve as Board of Trustees for the Tuition Guaranty Trust Fund.

The quarterly Commission meeting was suspended temporary at 1:33pm to conduct the Tuition Guaranty Trust Fund (TGTF) meeting.

9. QUARTERLY REPORT: TUITION GUARANTY TRUST FUND

Dr. William C. Crews, Executive Director, presented the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2014 (attached) as approved by the Board of Trustees of the Tuition Guaranty Trust Fund.

Corinna Magelund made a motion to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2014 as approved by the Board of Trustees of the Tuition Guaranty Trust Fund. The motion was seconded by Toby Hinton.

Upon unanimous vote it was **RESOLVED**, that the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2014 as approved by the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

The Commission Meeting reconvened at 1:40pm

10. Performance Audit Update

The Board of Commissioners reviewed a copy of the Performance Audit Update, in response to the Performance Audit Report of March 15, 2013, with update through October 1, 2014.

Corinna Magelund made a motion to accept the audit update response for October 1, 2014. Upon unanimous agreement it was **RESOLVED**, that the Board agreed to accept the audit update. The motion was seconded by Holly Kirbo.

11. Director's Report

Dr. William C. Crews, Executive Director, discussed the following:

1. **School Closings:**
 - a. Anthem College –
 - i. NPEC is being proactive in the Teach-out, Federal Loan Forgiveness and the TGTF
 - b. Corinthian Colleges –
 - i. There are four Corinthian institutions in the State of Georgia
 - ii. Conference calls with U.S. Dept of Ed on-going
 - iii. Possible purchases, but NPEC will have to approve the change of ownership

- iv. U.S. Dept of Ed will set the time limit on when the purchase take place

No approval required.

12. NEW BUSINESS

No new business.

13. SET DATE FOR NEXT MEETING OF NPEC

- January 12, 2015 or January 26, 2015
- Location and time will be determined.

14. ADJOURNMENT

Martha Nesbitt made a motion to adjourn meeting. The motion was seconded by Ryan Worsley.

Meeting adjourned at 1:55 P.M.

Shelley Nickel, Chair