

# MINUTES

## BOARD OF TRUSTEES: TUITION GUARANTY TRUST FUND

October 6, 2014

1:00 P.M.

### Nonpublic Postsecondary Education Commission

Pursuant to notice, the Quarterly meeting of the Board of Trustees of the Tuition Guaranty Trust Fund was held at 2082 East Exchange Place, Azalea Room, Tucker, Georgia 30084.

<b>MEMBERS PRESENT:</b>	Deb Wade	4 <sup>th</sup> Congressional District
	Corinna Magelund	5 <sup>th</sup> congressional District
	Shelley Nickel	6 <sup>th</sup> Congressional District
	Toby Hinton	7 <sup>th</sup> Congressional District
	Martha Nesbitt	9 <sup>th</sup> Congressional District

#### MEMBERS ABSENT:

<b>STAFF PRESENT:</b>	Dr. William C. Crews	Executive Director
	Shirlene Mitchell	Office Manager
	Dr. Carl G. Camann	Deputy Director
	Laura Vieth	Standards Administrator
	Magda Rivers	Standards Administrator

<b>VISITORS:</b>	Janel Davis	Atlanta Journal Constitution Reporter
	Ted Beck	University System of Georgia

## 1. APPROVAL OF MINUTES

Corinna Magelund made a motion to adopt the Minutes from the July 14, 2014, Quarterly Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund. The motion was seconded by Shelley Nickel.

Upon unanimous vote it was **RESOLVED**, that the Minutes from the July 14, 2014 Meeting of the Board of Trustees of the Tuition Guaranty Trust Fund be adopted.

## 2. QUARTERLY REPORT (Unaudited): TUITION GUARANTY TRUST FUND

Dr. William C. Crews, Executive Director, reported the following:

- First Quarter report ending September 30, 2014
- Tuition Guaranty Trust Fund First Quarter Yearly Comparison Report

Corinna Magelund made a motion to adopt the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2014. The motion was seconded by Shelley Nickel.

Upon unanimous vote it was **RESOLVED**, that the Quarterly Report of the Tuition Guaranty Trust Fund for the three-month period ending September 30, 2014 be adopted.

No further discussion.

Corinna Magelund made a motion to adjourn the meeting. The motion was seconded by Toby Hinton.

There being no further business, the meeting adjourned at 1:40 p.m.

Shelley Nickel, Chair